

**GENERAL RETIREMENT SYSTEM
OF THE
CITY OF DETROIT**

MEETING NO. 4237

WEDNESDAY, JULY 03, 2019

10:00 A.M.

A G E N D A



CHAIRPERSON: JUNE NICKLEBERRY

VICE-CHAIRPERSON: THOMAS SHEEHAN

"With advance notice of seven calendar days, the City of Detroit will provide interpreter services at public meetings, including language translation and reasonable ADA accommodations. Please contact the Civil Rights, Inclusion and Opportunity Department at (313) 224-4950 through the TTY number 711, or e-mail crio@detroitmi.gov to schedule these services".

Questions regarding this notice may be sent to the LEP Coordinator in the CRIQ Department by email at crio@detroitmi.gov or by phone at (313) 224-4950. Those interested in requesting interpretation or translation services for their department may also contact the LEP Coordinator for assistance in coordinating these services.

- **ROLL CALL:** Excused:
- **RETIREMENTS:** Service, Vested, Hybrid and Change of Computation **PAGES 5 and 6**
- **RECEIPTS FOR ACKNOWLEDGMENT** **PAGE 7**
- **DISBURSEMENTS - Fees & Expenses (FOR APPROVAL)** **SEPARATE COVER**
- **REFUNDS** **SEPARATE COVER**
 - Annuity Savings Fund
 - Employee Loan Program
- **MINUTES FOR DISTRIBUTION** 06/19/2019 - #4236
- **MINUTES FOR APPROVAL** 06/05/2019 - #4235
- **MINUTES UNAVAILABLE:** **NONE**
- **OPEN FORUM/PUBLIC COMMENT (10:30 a.m.)**
- **ASSISTANT EXECUTIVE DIRECTOR'S REPORT**
- **EXECUTIVE DIRECTOR'S REPORT**
- **CHIEF INVESTMENT OFFICER'S REPORT**
- **GENERAL COUNSEL'S REPORT**
- **OLD BUSINESS/NEW BUSINESS**
 - Committee Reports

Please silence cell phones and to ensure there are no distractions, refrain from personal phone calls/conversations during "open meeting." There is a lobby area to conduct personal business.

PRESENTATION SCHEDULE

WEDNESDAY, JULY 03, 2019

- **09:30 A.M. –**
- **10:30 A.M. – Public Comment**
- **10:45 A.M. – Gabriel, Roeder, Smith and Company**
- **11:00 A.M. –**

WEDNESDAY, JULY 17, 2019

- **09:30 A.M. – Employee Benefit Plan Meeting**
- **10:30 A.M. – Public Comment**
- **10:45 A.M. –**
- **11:00 A.M. –**

MANAGER WATCH LIST

TABLED

COMMITTEES

- RE:** Budget Committee – Trustee Cowan, Sheehan and Naglick
- RE:** Town Hall Meeting Committee – Trustee Nickleberry
- RE:** Personnel Committee – Trustee Sheehan, Nickleberry and Hall-Wagner
- RE:** Audit Committee – Trustee Benson, Cetlinski, Cowan and Naglick
- RE:** Foundation Establishment – Trustee Benson and Nickleberry
- RE:** RFP Committee– Trustee Nickleberry
- RE:** Evaluation Committee– Trustee Nickleberry and Sheehan

ADVISORY COMMITTEES

- RE:** Valstone Fund IV – Chairperson June Nickleberry
- RE:** Seminole Equity REIT – Chief Investment Officer Ryan Bigelow
- RE:** Seminole Mortgage Trust – Chief Investment Officer Ryan Bigelow
- RE:** Churchill- Senior Loan Fund - Chief Investment Officer Ryan Bigelow
- RE:** Ares EIG – USP Fund 3 – Chief Investment Officer Ryan Bigelow

ITEMS TO READRESS

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SERVICE RETIREMENTS

NAME, TITLE, DEPARTMENT	Gordon Adams – TEO - Transportation
SERVICE CREDIT	13-08
EFFECTIVE DATE	07-01-19
NAME, TITLE, DEPARTMENT	Jeanetta Y. Brown – Customer Service Rep – Water & Sewerage
SERVICE CREDIT	25-06
EFFECTIVE DATE	05-31-19
NAME, TITLE, DEPARTMENT	Michael J. Burns – Branch Custodian - Library
SERVICE CREDIT	25-02
EFFECTIVE DATE	04-14-19
NAME, TITLE, DEPARTMENT	Darrell Wayne Kirkwood – Field Service Worker – Water & Sewerage
SERVICE CREDIT	03-10
EFFECTIVE DATE	05-26-19
NAME, TITLE, DEPARTMENT	James C. Long – Security Officer – Water & Sewerage
SERVICE CREDIT	15-08
EFFECTIVE DATE	06-01-19
NAME, TITLE, DEPARTMENT	Sylvia K. Sibert-McLeod – Supervisory Clerk II - Finance
SERVICE CREDIT	28-06
EFFECTIVE DATE	05-21-19
NAME, TITLE, DEPARTMENT	Dortha Pitts – Customer Support - Library
SERVICE CREDIT	27-05
EFFECTIVE DATE	07-07-19
NAME, TITLE, DEPARTMENT	Mark A. Smola – EMS Spvr – Grade II – Fire (Civilian)
SERVICE CREDIT	24-09
EFFECTIVE DATE	06-10-19

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VESTED RETIREMENTS

NAME, TITLE, DEPARTMENT	Nuria E. Flowers – Playleader - SS -Recreation
SERVICE CREDIT	23-00
EFFECTIVE DATE	06-01-19

NAME, TITLE, DEPARTMENT	Lesley F. Knapp – Asst. Corporation Counsel - Law
SERVICE CREDIT	15-01
EFFECTIVE DATE	06-01-19

NAME, TITLE, DEPARTMENT	Artnia Vaughn – TEO - Transportation
SERVICE CREDIT	17-11
EFFECTIVE DATE	06-01-19

HYBRID RETIREMENTS

NAME, TITLE, DEPARTMENT	Gordon Adams – TEO - Transportation
SERVICE CREDIT	05-00
EFFECTIVE DATE	07-01-19

NAME, TITLE, DEPARTMENT	Dortha Pitts – Customer Support - Library
SERVICE CREDIT	05-00
EFFECTIVE DATE	07-07-19

**CHANGE OF COMPUTATION
FROM NON-DUTY DISABILITY
TO SERVICE RETIREMENT**

NAME, TITLE, DEPARTMENT	Lavaughn Williams – TEO - Transportation
SERVICE CREDIT	10-00
EFFECTIVE DATE	06-10-19

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RECEIPTS:

The Board received the following receipts for Acknowledgment:

Cash Receipts		Cash Account:	HYBLIORES		
Company:	RSCD-General	Start Date:	6/10/2019		
		End Date:	7/1/2019		
Doc. Date	Module	Tran. Type	Doc. Nbr.	Description	R/C
6/14/2019	CA	Cash Entry	001693	Pre tax mandatory pension contribution 6-14-19	R/C 95,722.90
6/14/2019	CA	Cash Entry	001694	Post tax annuity contributions 6-14-19	R/C 81,883.49
6/21/2019	CA	Cash Entry	001722	Post Tax Annuity Contributions 6-21-19	R/C 164,872.58
6/21/2019	CA	Cash Entry	001723	Pre tax mandatory pension contributions 6-21-19	R/C 294,893.69
					<u>637,372.66</u>
Cash Receipts		Cash Account:	LIQ RESERV		
Company:	RSCD-General	Start Date:	6/10/2019		
		End Date:	7/1/2019		
Doc. Date	Module	Tran. Type	Doc. Nbr.	Description	R/C
6/13/2019	CA	Cash Entry	001695	Loan Deduction Program 6-7-19 (\$38,829.82)	R/C 38,829.82
6/19/2019	CA	Cash Entry	001710	Loan Deduction Program 6-14-19(\$30,058.33)	R/C 30,058.33
6/24/2019	AR	Payment	000053	POA Annual DWSD Payment Due June 30, 2019 / Payments rec'd 6/20 & 6/24/ R/C 45,400,000.00	R/C 45,400,000.00
6/27/2019	AR	Payment	000054	ANNUAL POA PAYMENT DUE FROM THE FOUNDATION FOR DETROIT'S FIR/C 375,000.00	R/C 375,000.00
6/28/2019	CA	Cash Entry	001738	Loan Deduction Program 6-21-19(\$36,979.84)	R/C 36,979.84
					<u>45,880,867.99</u>
Total Receipts					<u>46,518,240.65</u>

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